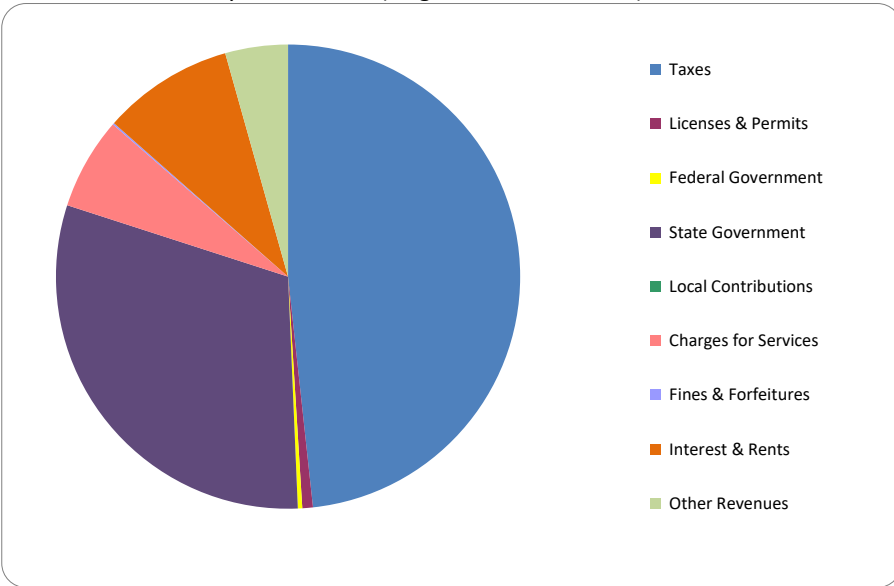


CITIZEN'S GUIDE TO LOCAL UNIT FINANCES - City of Kingsford (22-2020)

REVENUES

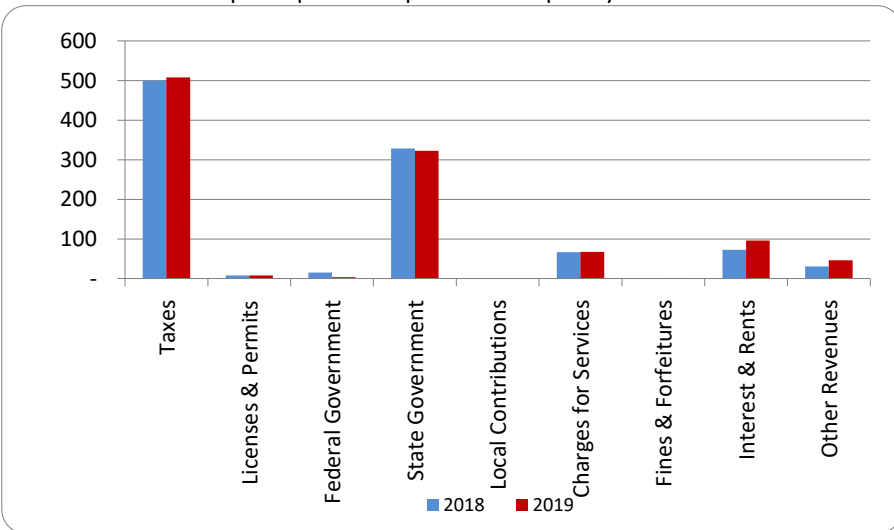
1. Where our money comes from (all governmental funds)



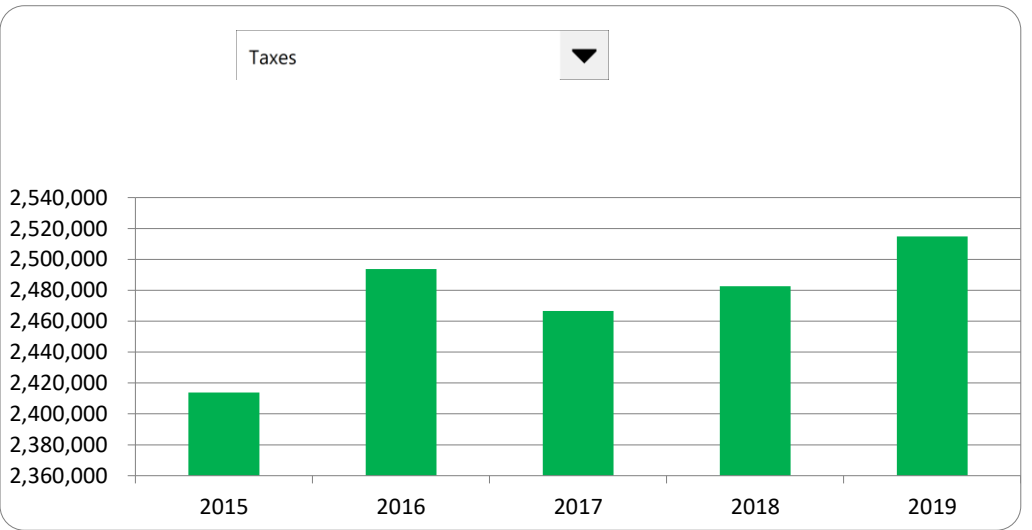
2. Compared to the prior year

	<u>2018</u>	<u>2019</u>	<u>% change</u>
Taxes	\$ 2,482,539	\$ 2,514,837	1.30%
Licenses & Permits	37,369	38,333	2.58%
Federal Government	74,391	16,000	-78.49%
State Government	1,633,605	1,596,235	-2.29%
Local Contributions	-	-	N/A
Charges for Services	330,752	333,752	0.91%
Fines & Forfeitures	6,475	5,883	-9.14%
Interest & Rents	359,386	475,842	32.40%
Other Revenues	152,237	227,361	49.35%
Total Revenues	\$ 5,076,754	\$ 5,208,243	2.59%

3. Revenue sources per capita - compared to the prior year



4. Historical trends of individual sources



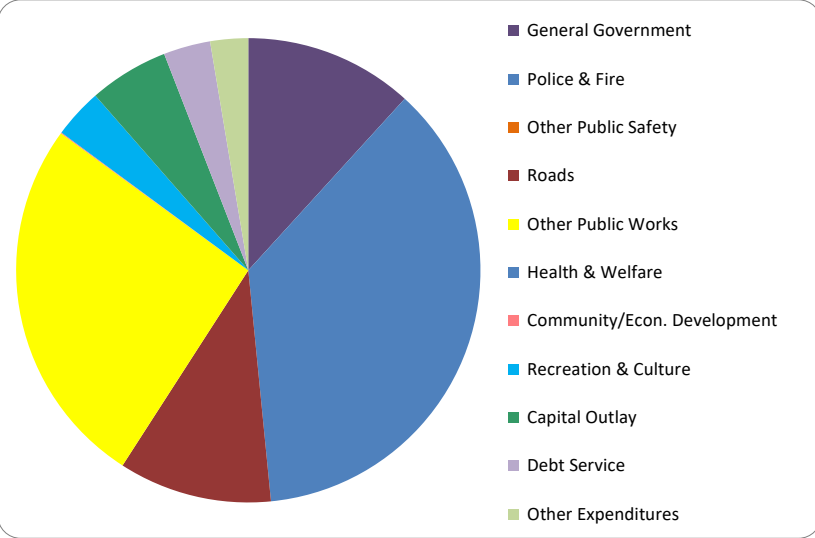
Commentary:

For more information on our unit's finances, contact Anthony Edlebeck at 906-774-3526.

CITIZEN'S GUIDE TO LOCAL UNIT FINANCES - City of Kingsford (22-2020)

EXPENDITURES

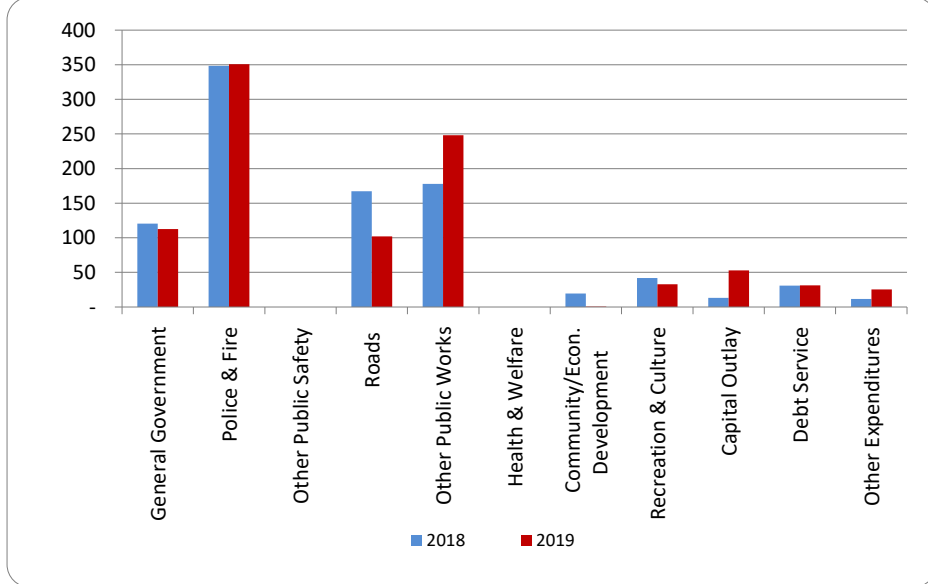
1. Where we spend our money (all governmental funds)



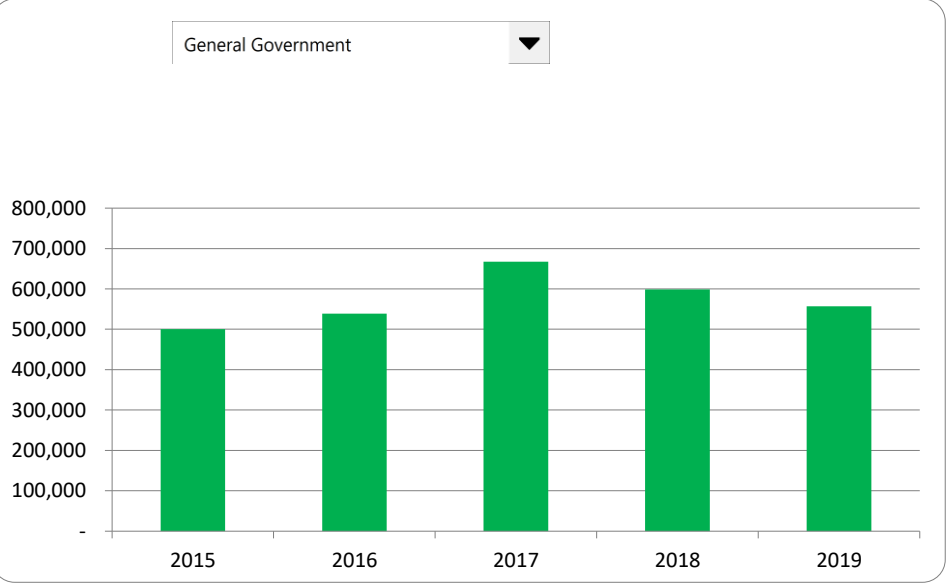
2. Compared to the prior year

	<u>2018</u>	<u>2019</u>	<u>% change</u>
General Government	\$ 598,795	\$ 557,228	-6.94%
Police & Fire	1,731,666	1,736,646	0.29%
Other Public Safety	-	-	N/A
Roads	832,098	505,274	-39.28%
Other Public Works	884,807	1,228,294	38.82%
Health & Welfare	-	-	N/A
Community/Econ. Development	96,520	2,854	-97.04%
Recreation & Culture	208,877	163,116	-21.91%
Capital Outlay	66,302	262,446	295.83%
Debt Service	152,800	154,695	1.24%
Other Expenditures	57,823	124,848	115.91%
Total Expenditures	\$ 4,629,688	\$ 4,735,401	2.28%

3. Spending per capita - compared to the prior year



4. Historical trends of individual departments:



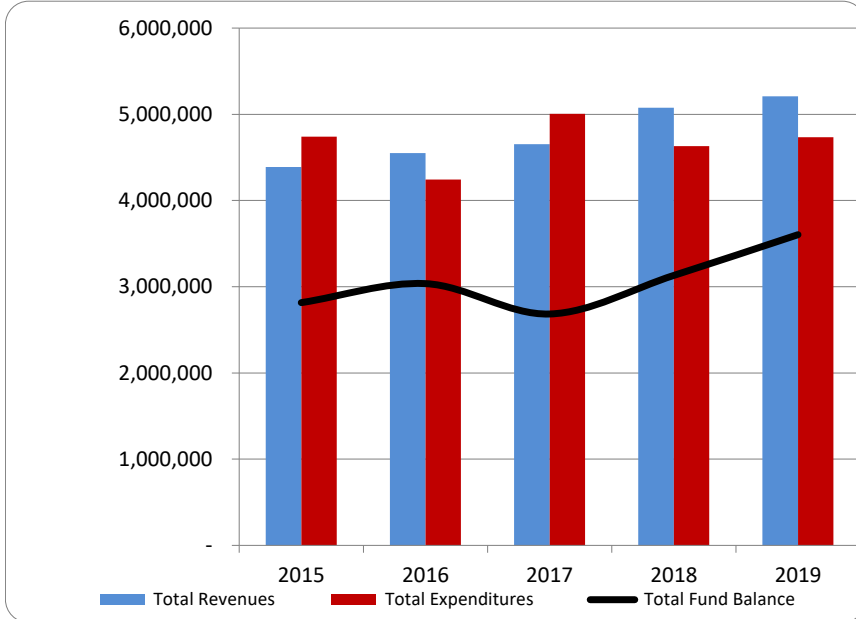
Commentary:

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CITIZEN'S GUIDE TO LOCAL UNIT FINANCES - City of Kingsford (22-2020)

FINANCIAL POSITION

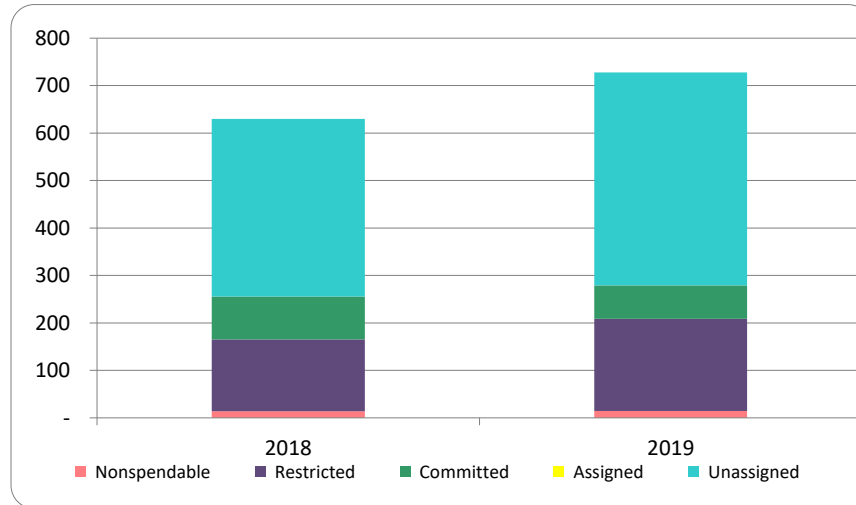
1. How have we managed our governmental fund resources (fund balance)?



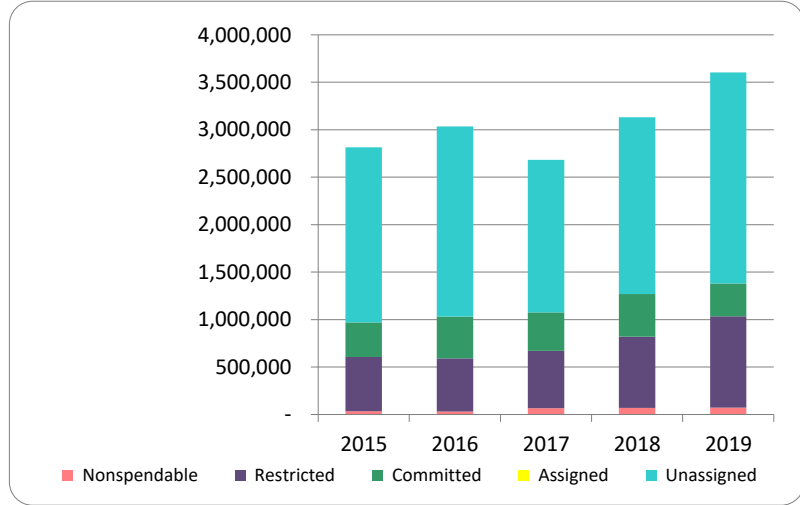
2. Compared to the prior year

	2018	2019	% change
Revenue	5,076,754	5,208,243	2.59%
Expenditures	4,629,688	4,735,401	2.28%
Surplus (shortfall)	447,066	472,842	5.77%
Fund balance, by component:			
Nonspendable	68,634	73,020	6.39%
Restricted	752,509	960,179	27.60%
Committed	448,000	348,122	-22.29%
Assigned	-	-	N/A
Unassigned	1,861,644	2,222,308	19.37%
total fund balance	3,130,787	3,603,629	15.10%

3. Fund balance per capita - compared to the prior year



4. Historical trends of individual components



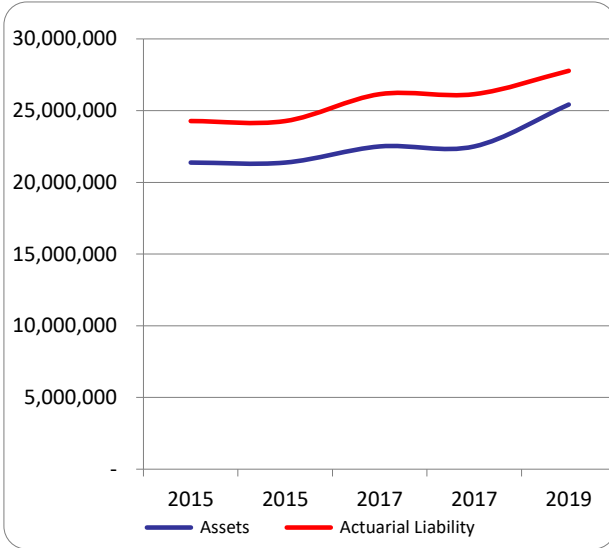
Commentary:

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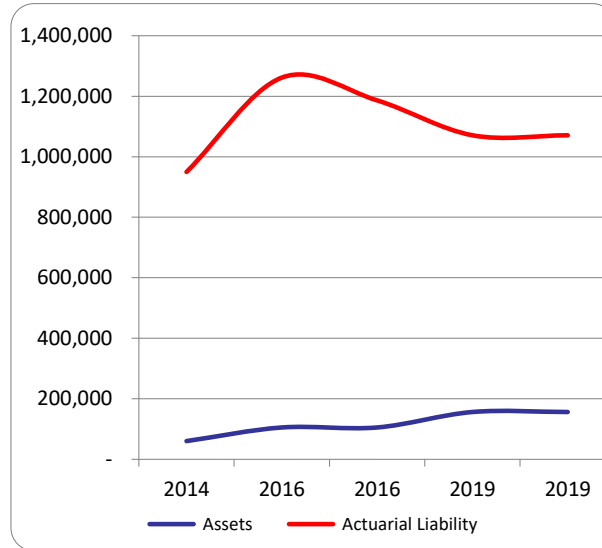
CITIZEN'S GUIDE TO LOCAL UNIT FINANCES - City of Kingsford (22-2020)

OTHER LONG TERM OBLIGATIONS

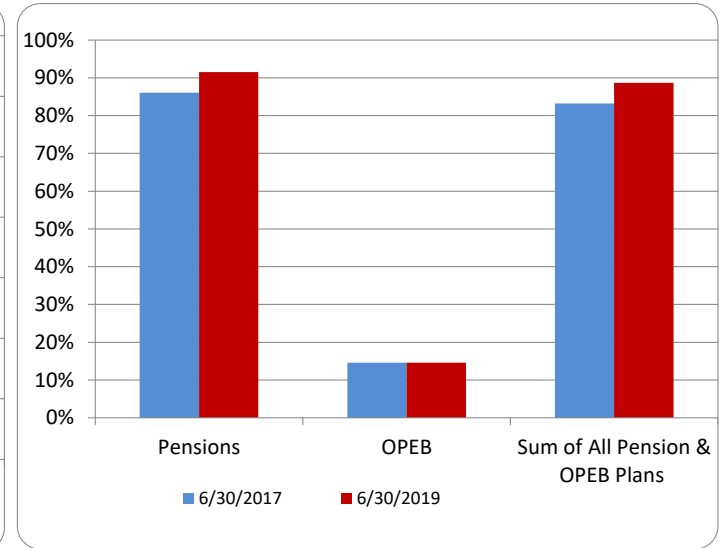
1. Pension funding status



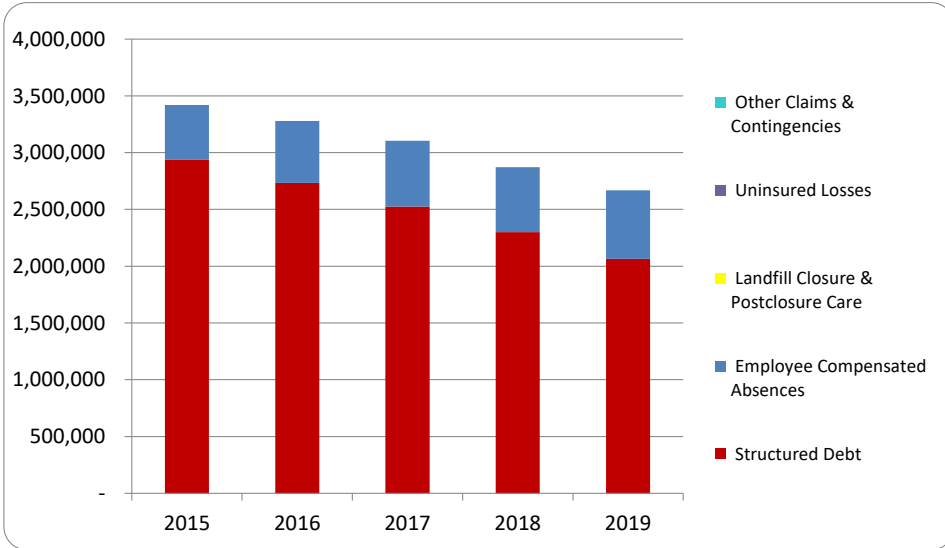
2. Retiree Health care funding status



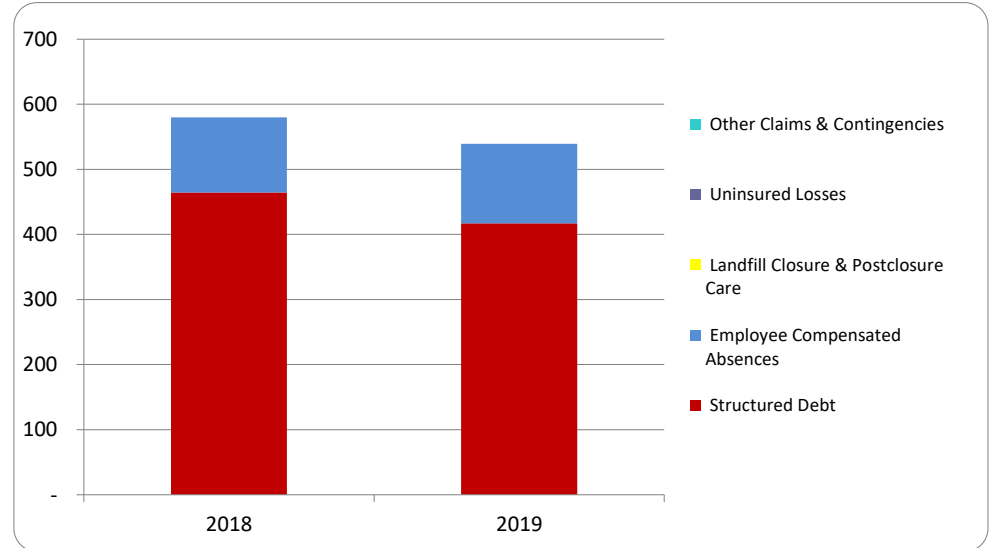
3. Percent funded - compared to the prior year



4. Long Term Debt obligations:



5. Debt & other long term obligations per capita - compared to the prior year



Commentary:

Performance Dashboard

Local Unit Name: City of Kingsford

Local Unit Code: 22-2020

	2018	2019	Trend	Performance
Fiscal Stability				
Annual General Fund expenditures per capita	\$724	\$730	→ 0.9%	Neutral
Fund Balance as % of annual General Fund expenditures	87.0%	99.7%	↑ 14.5%	Positive
Unfunded pension & OPEB liability, as a % of annual General Fund revenue	52%	80%	↑ 55.0%	Negative
Debt burden per capita	\$463	\$417	↓ -9.9%	Positive
Percentage of road funding provided by the General Fund	12.0%	0.0%	↓ 100.0%	Neutral
Ratio of pensioners to employees	1.18	1.18	→ 0.0%	Neutral
Number of services delivered via cooperative venture	9	9	→ 0.0%	Neutral
Economic Strength				
% of community with access to high speed broadband	100%	100%	→ 0.0%	Neutral
% of community age 25+ with Bachelor's degree or higher	22%	24%	↑ 9.1%	Positive
Average age of critical infrastructure (years)	-	-	#DIV/0!	#DIV/0!
Public Safety				
Violent crimes per thousand	10	9	↓ -11.7%	Positive
Property crimes per thousand	12	11	↓ -14.4%	Positive
Traffic injuries or fatalities	2	2	→ 0.0%	Neutral
Quality of Life				
Miles of sidewalks and non-motorized paths/trails as a factor of total miles of local/major roads & streets	0.76	0.80	↑ 5.7%	Positive
Percent of General Fund expenditures committed to arts, culture and recreation	5.8%	4.5%	↓ -22.4%	Neutral
Acres of parks per thousand residents	22.9	23.0	→ 0.4%	Neutral
Percent of community being provided with curbside recycling	0%	0%	#DIV/0!	#DIV/0!