

## Performance Dashboard

**Local Unit Name: City of Kingsford**

**Local Unit Code: 22-2020**

	2015	2016	Trend	Performance
<b>Fiscal Stability</b>				
Annual General Fund expenditures per capita	\$777	\$728	↓-6.2%	Positive
Fund Balance as % of annual General Fund expenditures	70.6%	83.0%	↑17.5%	Positive
Unfunded pension & OPEB liability, as a % of annual General Fund revenue	133%	80%	↓39.4%	Positive
Debt burden per capita	\$719	\$545	↓24.3%	Positive
Percentage of road funding provided by the General Fund	0.0%	0.0%	#DIV/0!	#DIV/0!
Ratio of pensioners to employees	1.31	1.28	↓-2.8%	Positive
Number of services delivered via cooperative venture	9	9	→0.0%	Neutral
<b>Economic Strength</b>				
% of community with access to high speed broadband	100%	100%	→0.0%	Neutral
% of community age 25+ with Bachelor's degree or higher	20%	19%	↓-5.4%	Negative
Average age of critical infrastructure (years)	-	-	#DIV/0!	#DIV/0!
<b>Public Safety</b>				
Violent crimes per thousand	7	9	↑18.8%	Negative
Property crimes per thousand	21	15	↓27.1%	Positive
Traffic injuries or fatalities	-	107	#DIV/0!	#DIV/0!
<b>Quality of Life</b>				
Miles of sidewalks and non-motorized paths/trails as a factor of total miles of local/major roads & streets	0.76	0.76	→0.0%	Neutral
Percent of General Fund expenditures committed to arts, culture and recreation	3.6%	5.3%	↑48.1%	Neutral
Acres of parks per thousand residents	22.0	22.5	↑2.2%	Positive
Percent of community being provided with curbside recycling	0%	0%	#DIV/0!	#DIV/0!

# Debt Service Report

**Local Unit Name:** City of Kingsford  
**Local Unit Code:** 22-2020  
**Current Fiscal Year End Date:** 6/30/2018

**Debt Name:** Public Works Facility Bond  
**Issuance Date:** 5/1/2013  
**Issuance Amount:** \$1,835,000  
**Debt Instrument (or Type):** 2013 General Obligation Refunding Bond  
**Repayment Source(s):** Voter Approved millage

Years Ending	Principal	Interest	Total
2017-18	\$ 115,000	\$ 37,800	\$ 152,800
2018-19	\$ 120,000	\$ 34,695	\$ 154,695
2019-20	\$ 120,000	\$ 31,455	\$ 151,455
2020-21	\$ 125,000	\$ 28,215	\$ 153,215
2021-22	\$ 130,000	\$ 24,840	\$ 154,840
2022-23	\$ 130,000	\$ 21,330	\$ 151,330
2023-24	\$ 135,000	\$ 17,820	\$ 152,820
<b>Totals</b>	<b>\$ 875,000</b>	<b>\$ 196,155</b>	<b>\$ 1,071,155</b>

Commentary:

# Debt Service Report

**Local Unit Name:** City of Kingsford  
**Local Unit Code:** 22-2020  
**Current Fiscal Year End Date:** 6/30/2018

**Debt Name:** 2009 Build America Sewer System Bond  
**Issuance Date:** 8/7/2009  
**Issuance Amount:** \$1,700,000  
**Debt Instrument (or Type):** Revenue Bonds  
**Repayment Source(s):** Sewer Rate Fees

Years Ending	Principal	Interest	Total
2017-18	\$ 110,000	\$ 62,975	\$ 172,975
2018-19	\$ 115,000	\$ 56,983	\$ 171,983
2019-20	\$ 125,000	\$ 50,377	\$ 175,377
2020-21	\$ 135,000	\$ 42,996	\$ 177,996
2021-22	\$ 145,000	\$ 34,838	\$ 179,838
2022-23	\$ 155,000	\$ 25,910	\$ 180,910
2023-24	\$ 165,000	\$ 16,186	\$ 181,186
<b>Totals</b>	<b>\$ 950,000</b>	<b>\$ 290,265</b>	<b>\$ 1,240,265</b>

Commentary:

## Projected Budget Report

**Local Unit Name:** City of Kingsford  
**Local Unit Code:** 22-2020  
**Current Fiscal Year End Date:** 6/30/2018  
**Fund Name:**

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 2,287,884	0 %	\$ 2,297,036	
Other Taxes	\$ -	%	\$ -	
State Revenue Sharing	\$ 532,800	2 %	\$ 540,792	
Income Tax	\$ -	%	\$ -	
Fines & Fees	\$ 7,500	%	\$ 7,500	
Licenses & Permits	\$ 1,800	%	\$ 1,800	
Interest Income	\$ 3,000	%	\$ 3,000	
Grant Revenues	\$ 16,000	%	\$ 16,000	
Other Revenues	\$ 827,500	%	\$ 827,500	
Interfund Transfers (In)	\$ -	%	\$ -	
<b>Total Revenues</b>	<b>\$ 3,676,484</b>		<b>\$ 3,693,628</b>	
<b>EXPENDITURES</b>				
General Government	\$ 502,025	10 %	\$ 552,228	
Police and Fire	\$ 1,811,601	-	\$ 1,811,601	
Other Public Safety	\$ 21,795	10 %	\$ 23,975	
Roads	\$ -	20 %	\$ -	
Other Public Works	\$ 913,455	5 %	\$ 959,128	
Health and Welfare	\$ -	-	\$ -	
Community & Economic Development	\$ 1,965	30 %	\$ 2,555	
Recreation & Culture	\$ 154,535	3 %	\$ 159,171	
Capital Outlay	\$ -	-	\$ -	
Debt Service	\$ -	0 %	\$ -	
Other Expenditures	\$ 185,670	2 %	\$ 189,383	
Interfund Transfers (Out)	\$ 265,000	(10) %	\$ 238,500	
<b>Total Expenditures</b>	<b>\$ 3,856,046</b>		<b>\$ 3,936,540</b>	
<b>Net Revenues (Expenditures)</b>	<b>\$ (179,562)</b>		<b>\$ (242,912)</b>	
<b>Beginning Fund Balance</b>	<b>\$ 2,045,512</b>		<b>\$ 1,865,950</b>	
<b>Ending Fund Balance</b>	<b>\$ 1,865,950</b>		<b>\$ 1,623,038</b>	

Commentary: